

## The Broads Society

### Statement of Financial Activities

For the year ended 31 March 2022

	Notes	Total funds 2022 £	Total funds 2021 £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income:			
Donations and subscriptions	2	12,757	13,728
Activity generated income			
Christmas card/calendar sales	3	1,750	1,477
Bank interest		11	30
Advertising income		1085	754
<b>Total incoming resources</b>		<u>15,603</u>	<u>15,989</u>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>	4	2,096	829
<b>Charitable activities</b>	4	15,664	14,299
<b>Governance costs</b>	4	150	150
<b>Total resources expended</b>		<u>17910</u>	<u>15,278</u>
<b>NET (OUTGOING)/INCOMING RESOURCES</b>		-2307	711
<b>Fund balances brought forward</b>		<u>32,112</u>	<u>31,401</u>
<b>Fund balances carried forward</b>		<u>29,805</u>	<u>32,112</u>

The notes set out on pages 8 to 10 form an integral part of these accounts

## Balance Sheet

As at 31 March 2022

	2022	2021
	£	£
<b>Current assets</b>		
Cash at bank		
Current accounts	3,800	6,119
Business premium account	6	6
COIF charities deposit fund	25,999	25,987
<b>General fund</b>	<u>29,805</u>	<u>32,112</u>

The general fund represents those funds which are unrestricted and not designated for other purposes.

The accounts set out on pages 6 to 10 in respect of the year ended 31 March 2022 were approved by the Committee on 9<sup>th</sup> May 2022.

P RICE (Chairman)

The notes set out on pages 8 to 10 form an integral part of the accounts

**The Broads Society**

## Notes to the accounts

For the year ended 31 March 2022

### 1. Principal accounting policies

#### (a) Basis of accounting

The accounts are produced on a receipts and payments basis.

#### (b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

#### (c) Incoming resources

All income is included in the statement of financial activities when it is received.

#### (d) Resources expended

All expenditure is included in the statement of financial activities when it is paid for.

The costs of generating funds relates to the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fee and costs linked to the strategic management of the charity.

All costs are allocated between these expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource.

### 2. Donations and subscriptions

	<b>2022</b>	2021
	<b>£</b>	£
Donations and legacies	507	1,603
Subscriptions – annual	8,939	9,451
Gift aid tax refund	2,711	2,674
500 Club donation	600	0
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	<b>12,757</b>	<b>13,728</b>
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The Broads Society

## Notes to the accounts

For the year ended 31 March 2022

### 3. Sale of Christmas cards, calendars and merchandise

	2022 £	2021 £
Income – sale of goods	1,750	1,477
Expenditure – cost of purchases	<u>-2,096</u>	<u>-829</u>
Surplus	<u><u>-346</u></u>	<u><u>648</u></u>

### 4. Total resources expended general fund

	Notes	Costs of generating funds £	Other charitable activities £	Governance £	Total 2022 £	2021 £
<b>Costs directly allocated to activities</b>						
Awards, donations and subscriptions	5		883		883	883
Goods for resale		2,096			2,096	829
Independent examination				150	150	150
Chainsaw					0	70
AGM & shows			814		814	0
<b>Support costs allocated to activities</b>						
Wages			7,000		7,000	7,000
Insurance			854		854	833
Bank charges			0		0	1
Meeting expenditure and travel			76		76	43
Conference attendance costs			365		365	0
Harnser – printing and postage			5,025		5,025	4,560
Postage and telephone			0		0	77
Printing, stationery and advertising			465		465	832
Miscellaneous expenditure			182		182	0
		<u>2,096</u>	<u>15,664</u>	<u>150</u>	<u>17,910</u>	<u>15,278</u>

## 5. Awards, donations and subscriptions

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Campaign for National Parks (subscription)	819	819
Inland Waterways Association (subscription)	54	54
Friends of Hunter Fleet (subscription)	10	10
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	<b>883</b>	<b>883</b>
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## 6. Trustee remuneration & related party transactions

The Committee were not entitled to and received no remuneration during the period.

Expenses are reimbursed to Committee members for costs incurred in respect of Society work. No expenses were claimed by any Committee member during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

### Independent Examiners Statement

In my opinion the financial statements referred to above present fairly in all material respects the financial position of The Broads Society accounts as at 31<sup>st</sup> March 2022 and its income and expenditure for the year in accordance with standard accounting principles.

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