

The Broads Society

Statement of Financial Activities

For the year ended 31 March 2017

	Notes	Total funds 2017 £	Total funds 2016 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income:			
Donations and subscriptions	2	14,323	15,202
Activity generated income			
Christmas card sales	3	606	746
Bank interest		78	102
Advertising		1,007	1,214
Incoming resources from charitable activities			
Social and other events	4	666	763
Total incoming resources		16,680	18,027
RESOURCES EXPENDED			
Costs of generating funds	5	359	424
Charitable activities	5	18,106	18,038
Governance costs	5	200	150
Total resources expended		18,665	18,612
NET (OUTGOING)/INCOMING RESOURCES		(1,985)	(585)
Restricted fund – CNP Conference			
Receipts		9,863	1,274
Payments		10,270	2,072
Deficit		(407)	(798)
Total deficit from all funds		(2,392)	(1,383)
Fund balances brought forward		25,569	26,952
Fund balances carried forward		23,177	25,569

The Broads Society

Balance Sheet

As at 31 March 2016

	2017	2016
	£	£
Current assets		
Cash at bank		
Current accounts	5,475	4,945
Business premium account	6	6
COIF charities deposit fund	17,696	20,618
	<hr/>	<hr/>
	23,177	25,569
	<hr/>	<hr/>
General fund	23,177	25,569
	<hr/>	<hr/>

The general fund represents those funds which are unrestricted and not designated for other purposes.

The accounts set out on pages 6 to 10 in respect of the year ended 31 March 2017 were approved by the Committee.

P. RICE (Chairman)

The notes set out on pages 8 to 10 form an integral part of the accounts

The Broads Society

Notes to the accounts

For the year ended 31 March 2016

1. Principal accounting policies

(a) Basis of accounting

The accounts are produced on a receipts and payments basis.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are currently no designated or restricted funds.

(c) Incoming resources

All income is included in the statement of financial activities when it is received.

(d) Resources expended

All expenditure is included in the statement of financial activities when it is paid for.

The costs of generating funds relates to the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fee and costs linked to the strategic management of the charity.

All costs are allocated between these expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource.

2. Donations and subscriptions

	2017 £	2016 £
Donations and legacies	2,911	2,059
Subscriptions – annual	8,829	9,647
Gift aid tax refund	1,868	2,236
500 Club donation	715	1,260
	<hr/> 14,323	<hr/> 15,202

The Broads Society

Notes to the accounts

For the year ended 31 March 2016

3. Sale of Christmas cards

	2017 £	2016 £
Income – sale of Christmas cards	606	746
Expenditure – cost of Christmas cards	-359	-424
Surplus	<u>247</u>	<u>322</u>

4. Social and other events

	2017 £	2016 £
AGM lunch income	<u>666</u>	<u>763</u>

5. Total resources expended general fund

	Notes	Costs of generating funds £	Other charitable activities £	Governance £	Total 2017 £	2016 £
Costs directly allocated to activities						
Awards, donations and subscriptions	6		697		697	936
Goods for resale		359			359	424
Independent examination				200	200	150
Social events			800		800	988
Support costs allocated to activities						
Wages			7,841		7,841	7,841
Insurance			712		712	708

Meeting expenditure and travel	949	949	656
Harnser – printing and postage	6,159	6,159	6,033
Broadsword	0	0	77
Postage and telephone	450	450	480
Printing, stationery and advertising	498	498	318
Royal Norfolk Show	0	0	0
	359	18,106	200
		18,665	18,612

6. Awards, donations and subscriptions

	2017 £	2016 £
Campaign for National Parks (subscription)	633	872
Inland Waterways Association (subscription)	54	54
Friends of Hunter Fleet (subscription)	10	10
Awards	0	0
	697	936

7. Royal Norfolk Show

8. Trustee remuneration & related party transactions

	2017 £	2016 £
Income - donations	0	0
Expenditure – stand fees and banners	0	494
Deficit	0	494

The Committee were not entitled to and received no remuneration during the period.

Expenses are reimbursed to Committee members for costs incurred in respect of Society work. No expenses were claimed by any Committee member during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.