

The Broads Society

Statement of Financial Activities

For the year ended 31 March 2020

	Notes	Total funds 2020 £	Total funds 2019 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income:			
Donations and subscriptions	2	13,539	22,741
Activity generated income			
Christmas card/calendar sales	3	1,606	1,255
Bank interest		134	85
Advertising		665	812
Incoming resources from charitable activities			
Social and other events	4	600	598
Total incoming resources		<u>16,544</u>	<u>25,491</u>
RESOURCES EXPENDED			
Costs of generating funds	5	1,332	706
Charitable activities	5	17,063	16,653
Governance costs	5	200	150
Total resources expended		<u>18,595</u>	<u>17,509</u>
NET (OUTGOING)/INCOMING RESOURCES		-2,051	7,982
Fund balances brought forward		33,452	25,470
Fund balances carried forward		<u>31,401</u>	<u>33,452</u>

The Broads Society

Balance Sheet

As at 31 March 2020

	2020 £	2019 £
Current assets		
Cash at bank		
Current accounts	25,957	15,623
Business premium account	6	6
COIF charities deposit fund	5,438	17,823
General fund	<u>31,401</u>	<u>33,452</u>

The accounts set out on pages 6 to 10 in respect of the year ended 31 March 2020 were approved by the Committee.

P RICE (Chairman)

The notes set out on pages 8 to 10 form an integral part of the accounts

The Broads Society

Notes to the accounts

For the year ended 31 March 2020

1. Principal accounting policies

(a) Basis of accounting

The accounts are produced on a receipts and payments basis.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All income is included in the statement of financial activities when it is received.

(d) Resources expended

All expenditure is included in the statement of financial activities when it is paid for.

The costs of generating funds relates to the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fee and costs linked to the strategic management of the charity.

All costs are allocated between these expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource.

2. Donations and subscriptions

	2020	2019
	£	£
Donations and legacies	1,047	11,142
Subscriptions – annual	8,886	8,384
Gift aid tax refund	2,606	2,495
500 Club donation	1,000	720
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	13,539	22,741
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The Broads Society

Notes to the accounts

For the year ended 31 March 2020

3. Sale of Christmas cards, calendars and pens

	2020	2019
	£	£
Income – sale of goods	1,606	1,255
Expenditure – cost of purchases	<u>-1,332</u>	<u>-706</u>
Surplus	<u>274</u>	<u>549</u>

4. Social and other events

	2020	2019
	£	£
AGM lunch income	<u>600</u>	<u>598</u>

5. Total resources expended general fund

	Notes	Costs of generating funds £	Other charitable activities £	Governance £	Total 2020 £	2019 £
Costs directly allocated to activities						
Awards, donations and subscriptions	6		1,368		1,368	1,326
Goods for resale		1,332			1,332	706
Independent examination				200	200	150
Broadsword			0		0	155
Committee river trip			0		0	185
Social events & shows			1,120		1,120	899
Support costs allocated to activities						
Wages			7,000		7,000	7,000
Insurance			487		487	700
Bank charges			49		49	0
Meeting expenditure and travel			104		104	148
Harnser – printing and postage			6,014		6,014	4,889
Postage and telephone			144		144	69
Printing, stationery and advertising			777		777	1,282
		<u>1,332</u>	<u>17,063</u>	<u>200</u>	<u>18,595</u>	<u>17,509</u>

6. Awards, donations and subscriptions

	2020	2019
	£	£
Campaign for National Parks (subscription)	835	835
Inland Waterways Association (subscription)	54	54
Broads Society award and engraving	169	177
Friends of Hunter Fleet (subscription)	25	10
Campaign to Protect Rural England (subscription)	35	0
NBYC Lady Mayhew award	250	0
Barton Turf Activity Centre award	0	250
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	1,368	1,326
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7. Trustee remuneration & related party transactions

The Committee were not entitled to and received no remuneration during the period.

Expenses are reimbursed to Committee members for costs incurred in respect of Society work. No expenses were claimed by any Committee member during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.