

# The Broads Society

## Statement of Financial Activities

For the year ended 31 March 2018

	Notes	Total funds 2018 £	Total funds 2017 £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income:			
Donations and subscriptions	2	16,158	14,323
Activity generated income			
Christmas card/calendar sales	3	1,595	606
Bank interest		42	78
Advertising		733	1,007
<b>Incoming resources from charitable activities</b>			
Social and other events	4	494	666
<b>Total incoming resources</b>		<u>19,022</u>	<u>16,680</u>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>	5	843	359
<b>Charitable activities</b>	5	15,736	18,106
<b>Governance costs</b>	5	150	200
<b>Total resources expended</b>		<u>16,729</u>	<u>18,665</u>
<b>NET (OUTGOING)/INCOMING RESOURCES</b>		2,293	(1,985)
<b>Restricted fund – CNP Conference</b>			
Receipts		0	9,863
Payments		0	10,270
Deficit		<u>0</u>	<u>(407)</u>
<b>Total surplus/(deficit) from all funds</b>		2,293	(2,392)
<b>Fund balances brought forward</b>		23,177	25,569
<b>Fund balances carried forward</b>		<u>25,470</u>	<u>23,177</u>

The notes set out on pages 8 to 10 form an integral part of these accounts

## The Broads Society

### Balance Sheet

As at 31 March 2018

	2018 £	2017 £
<b>Current assets</b>		
Cash at bank		
Current accounts	7,727	5,475
Business premium account	6	6
COIF charities deposit fund	17,737	17,696
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	25,470	23,177
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<b>General fund</b>	25,470	23,177
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The general fund represents those funds which are unrestricted and not designated for other purposes.

The accounts set out on pages 6 to 10 in respect of the year ended 31 March 2018 were approved by the Committee on 14<sup>th</sup> May 2018

P RICE (Chairman)

The notes set out on pages 8 to 10 form an integral part of the accounts

## **The Broads Society**

### **Notes to the accounts**

**For the year ended 31 March 2018**

#### **1. Principal accounting policies**

##### **(a) Basis of accounting**

The accounts are produced on a receipts and payments basis.

##### **(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

##### **(c) Incoming resources**

All income is included in the statement of financial activities when it is received.

##### **(d) Resources expended**

All expenditure is included in the statement of financial activities when it is paid for.

The costs of generating funds relates to the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fee and costs linked to the strategic management of the charity.

All costs are allocated between these expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource.

## 2. Donations and subscriptions

	<b>2018</b>
	<b>£</b>
Donations and legacies	5,982
Subscriptions – annual	8,259
Gift aid tax refund	1,917
500 Club donation	0
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	<b>16,158</b>
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## The Broads Society

### Notes to the accounts

For the year ended 31 March 2018

## 3. Sale of Christmas cards & calendars

	<b>2018</b>
	<b>£</b>
Income – sale of Christmas cards	1,595
Expenditure – cost of Christmas cards	-843
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Surplus	752
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## 4. Social and other events

	<b>2018</b>
	<b>£</b>
AGM lunch income	494
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## 5. Total resources expended general fund

	Notes	Costs of generating funds £	Other charitable activities £	Governance £
<b>Costs directly allocated to activities</b>				
Awards, donations and subscriptions	6		1,007	
Goods for resale		843		
Independent examination				150
Social events & shows			1,283	
<b>Support costs allocated to activities</b>				
Wages			6,150	
Insurance			752	
Meeting expenditure and travel			324	
Harnser – printing and postage			5,840	
Postage and telephone			79	
Printing, stationery and advertising			301	
		843	15,736	150

## 6. Awards, donations and subscriptions

	2018 £
Campaign for National Parks (subscription)	633
Inland Waterways Association (subscription)	54
Trophy, engraving and prize money	320
Friends of Hunter Fleet (subscription)	0
	<u>1,007</u>

## 7. Trustee remuneration & related party transactions

The Committee were not entitled to and received no remuneration during the period.

Expenses are reimbursed to Committee members for costs incurred in respect of Society work. No expenses were claimed by any Committee member during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.