

The Broads Society

Statement of Financial Activities

For the year ended 31 March 2021

	Notes	Total funds 2021 £	Total funds 2020 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income:			
Donations and subscriptions	2	13,728	13,539
Activity generated income			
Christmas card/calendar sales	3	1,477	1,606
Bank interest		30	134
Advertising		754	812
Incoming resources from charitable activities			
Social and other events	4	0	600
Total incoming resources		<u>15,989</u>	<u>16,544</u>
RESOURCES EXPENDED			
Costs of generating funds	5	829	1,332
Charitable activities	5	14,299	17,063
Governance costs	5	150	200
Total resources expended		<u>15,278</u>	<u>18,595</u>
NET (OUTGOING)/INCOMING RESOURCES		711	7,982
Fund balances brought forward		<u>31,401</u>	<u>33,452</u>
Fund balances carried forward		<u>32,112</u>	<u>31,401</u>

The notes set out on pages 8 to 10 form an integral part of these accounts

The Broads Society

Balance Sheet

As at 31 March 2021

	2021	2020
	£	£
Current assets		
Cash at bank		
Current accounts	6,119	25,957
Business premium account	6	6
COIF charities deposit fund	25,987	5,438
General fund	<u>32,112</u>	<u>31,401</u>

The general fund represents those funds which are unrestricted and not designated for other purposes.

The accounts set out on pages 6 to 10 in respect of the year ended 31 March 2021 were approved by the Committee on 23rd August 2021

P RICE (Chairman)

The notes set out on pages 8 to 10 form an integral part of the accounts

The Broads Society

Notes to the accounts

For the year ended 31 March 2021

1. Principal accounting policies

(a) Basis of accounting

The accounts are produced on a receipts and payments basis.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All income is included in the statement of financial activities when it is received.

(d) Resources expended

All expenditure is included in the statement of financial activities when it is paid for.

The costs of generating funds relates to the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fee and costs linked to the strategic management of the charity.

All costs are allocated between these expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource.

2. Donations and subscriptions

	2021	2020
	£	£
Donations and legacies	1,603	1,047
Subscriptions – annual	9,451	8,886
Gift aid tax refund	2,674	2,606
500 Club donation	0	1,000
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	13,728	13,539
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The Broads Society

Notes to the accounts

For the year ended 31 March 2021

3. Sale of Christmas cards, calendars and pens

	2021	2020
	£	£
Income – sale of goods	1,477	1,606
Expenditure – cost of purchases	<u>-829</u>	<u>-1,332</u>
Surplus	<u>648</u>	<u>274</u>

4. Social and other events

	2021	2020
	£	£
AGM lunch income	<u>0</u>	<u>600</u>

5. Total resources expended general fund

	Notes	Costs of generating funds £	Other charitable activities £	Governance £	Total 2021 £	2020 £
Costs directly allocated to activities						
Awards, donations and subscriptions	6		883		883	1,368
Goods for resale		829			829	1,332
Independent examination				150	150	200
Chainsaw			70		70	0
Social events & shows					0	1,120
Support costs allocated to activities						
Wages			7,000		7,000	7,000
Insurance			833		833	487
Bank charges			1		1	49
Meeting expenditure and travel			43		43	148
Harnser – printing and postage			4,560		4,560	4,889
Postage and telephone			77		77	144
Printing, stationery and advertising			832		832	1,282
		<u>829</u>	<u>14,299</u>	<u>150</u>	<u>15,278</u>	<u>18,595</u>

6. Awards, donations and subscriptions

	2021	2020
	£	£
Campaign for National Parks (subscription)	819	835
Inland Waterways Association (subscription)	54	54
Broads Society award and engraving	0	169
Friends of Hunter Fleet (subscription)	10	25
Campaign to Protect Rural England (subscription)	0	35
NBYC Lady Mayhew award	0	250
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	883	1,368
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7. Trustee remuneration & related party transactions

The Committee were not entitled to and received no remuneration during the period.

Expenses are reimbursed to Committee members for costs incurred in respect of Society work. No expenses were claimed by any Committee member during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Independent Examiners Statement

In my opinion the financial statements referred to above present fairly in all material respects the financial position of The Broads Society accounts as at 31st March 2021 and its income and expenditure for the year in accordance with standard accounting principles.

Deborah Williams FCCA
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